GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:4132
ANSWERED ON:18.08.2000
FDI INFLOW
AJAY CHAKRABORTY

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether the Government ARE CONSIDERING TO CONSTITUTE A joint Government Industry Group for the faster inflow of Forei Direct Investment into the country;

(b) whether 37 high-density corridors have been identified where foreign direct investment was welcome as has been revealed during the Prime Minister`s visit to Lisbon recently; and

(c) if so, the details thereof indicating such high-density corridors?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE & INDUSTRY (DR RAMAN SINGH)

(a) : Hon`ble Prime Minister in his speech at India-EU Business Summit held in Lisbon, Protugal on 27th June, 2000 has indicated that a Joint Government Industry Group would be constituted with the twin objectives of resolving specific project difficulties and ensuring that approvals for FDI are realized in a much shorter gestation period.

(b) & (c) : The Prime Minister had also stated that certain high-density corridors for private investment on Build Operate and Own (BOO) and Build Operate and Transfer (BOT) basis have been identified in different states of the countryDetails are given in the Annexure.